

**TOWN OF MILK RIVER
IN THE PROVINCE OF ALBERTA
BYLAW NO. 1080**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF MILK RIVER IN THE PROVINCE OF ALBERTA FOR THE 2025 TAXATION YEAR.

WHEREAS, the Town of Milk River has prepared and adopted detailed estimates of the municipal revenues and expenditures as required for 2025 at the special council meeting held on May 2, 2025; and

WHEREAS the estimated municipal expenditures and transfers set out in the operating budget for the Town of Milk River for 2025 total \$4,788,414; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$3,733,800 and the balance of \$1,054,614 is to be raised by municipal taxation and frontage charges; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)

Residential/Farmland	\$199,252
Non-residential	<u>\$48,759</u>
	\$248,011

Seniors Foundation \$ 20,659

Designated Industrial Properties \$ 130

WHEREAS, the Council of the Town of Milk River is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Alberta Municipal Government Act, Chapter M26, RSA 2000 as amended; and

WHEREAS, the assessed value of all property in the Town of Milk River as shown on the assessment roll is:

Town of Milk River Assessment

Residential and Farmland	\$76,227,300
Non-residential	\$11,537,190
Linear	\$1,798,350
Designated Industrial Property	\$51,680
Total	<u>\$89,614,520</u>

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Milk River in the Province of Alberta, hereby enacts as follows:



1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Milk River, Alberta:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential / Farmland	\$762,273	\$76,227,300	10.00
Non-residential	<u>\$ 281,132</u>	<u>\$13,387,220</u>	21.000
Municipal Totals	\$1,043,405	\$89,614,520	
ASFF			
Residential / Farmland	\$199,252	\$76,227,300	2.61392
Non-residential	<u>\$ 48,759</u>	<u>\$12,655,600</u>	3.85277
Total	\$248,011	\$88,882,900	
Seniors Foundation	\$20,659	\$88,882,900	0.23243
Designated Industrial	\$130	\$1,850,030	0.0701

2. The minimum amount payable for improved properties as property tax for general municipal purposes shall be \$200.00.
3. The minimum amount payable as municipal property tax shall be \$1,000.00 for vacant residential land.
4. If, as of the 31st day of August 2025, any taxes which remain unpaid shall receive a 5% penalty on the 1st day of September 2025.
5. A 1.5% penalty will be imposed on the unpaid balance on the first day of the month thereafter.

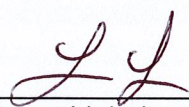
That this bylaw shall take effect on the date of the third and final reading thereof.

Read a first time this 12th day of May 2025.

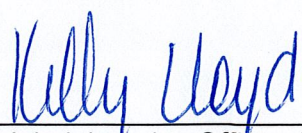
Read a second time this 12th day of May 2025.

Received Unanimous Consent for consideration of third reading this 12th day of May 2025.

Read a third time and passed this 12th day of May 2025.



Mayor, Larry Liebelt



Chief Administrative Officer, Kelly Lloyd

SIGNED by the Chief Elected Official and the Chief Administrative Officer this 12th day of May 2025.