

**TOWN OF MILK RIVER  
IN THE PROVINCE OF ALBERTA  
BYLAW NO. 1021**

**A BY-LAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF MILK RIVER IN THE PROVINCE OF ALBERTA FOR THE 2019 TAXATION YEAR.**

**WHEREAS**, the Town of Milk River has prepared and adopted the 2018 operating budget as an interim operating budget for 2019, at a Meeting of Council held on December 10, 2018 and adopted detailed estimates of the municipal revenues and expenditures as required for 2019, at a Meeting of Council held on January 14, 2019; and

**WHEREAS**, the Town of Milk River Council amended their 2019 Operating and Capital Budget on May 13, 2019; and

**WHEREAS**, the estimated municipal expenditures and transfers set out in the operating budget for the Town of Milk River for 2019 total \$2,142,757; and

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,279,764 and the balance of \$862,993 is to be raised by municipal taxation and frontage charges; and

**WHEREAS**, the requisitions are:

<b>Alberta School Foundation Fund (ASFF):</b>	
Residential/Farmland	\$149,656
Non-residential	\$46,151
Seniors Foundation (Homes for the Aged)	\$25,859
Designated Industrial Properties	\$116

**WHEREAS**, the Council of the Town of Milk River is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Alberta Municipal Government Act, Chapter M26, RSA 2000 as amended; and

**WHEREAS**, the assessed value of all property in the Town of Milk River as shown on the assessment roll is:

**Town of Milk River Assessment**

Residential and Farmland	\$57,270,210
Non-residential	\$9,188,010
Designated Industrial/Linear	\$1,471,270
Total	\$67,929,490

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Town of Milk River in the Province of Alberta, hereby enacts as follows:

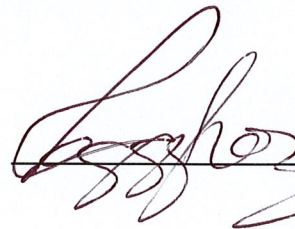
1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Milk River, Alberta:

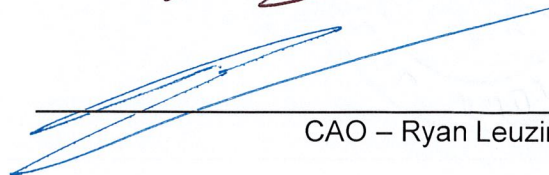
	<b>Tax levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
<b>General Municipal</b>			
Residential / Farmland	552,085	57,270,310	0.00964
Non-residential	224,913	9,188,180	0.024479
Designated Industrial	116	1,471,270	0.0000786
Linear	31,083	1,269,790	0.024479
Capital Municipal	30,162	67,779,440	0.000445
<b>ASFF</b>			
Residential / Farmland	149,656	56,600,000	0.0026441
Non-residential	46,151	11,600,000	0.0039786
Homes for the Aged	25,859	67,095,890	0.00038541

2. The minimum amount payable for improved properties as property tax for general municipal purposes shall be \$200.
3. The minimum amount payable as municipal property tax shall be \$1,000 for vacant residential land. The minimum tax is being applied as per the Municipal Government Act.
4. If, as of the 31<sup>st</sup> day of August, 2019, any taxes which remain unpaid shall receive a 5% penalty on the 1<sup>st</sup> day of September, 2019.
5. A 1.5% penalty will be imposed on the unpaid balance on the first day of the month thereafter.

That this by-law shall take effect on the date of the third and final reading thereof.

**READ** a first, second and by unanimous consent of the Councillors present, a third and final time this 13<sup>th</sup> day of May, 2019.

  
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 Mayor – Peggy Losey

  
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 CAO – Ryan Leuzinger